

ESSENTIAL REFERENCE PAPER 'A'

IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives	Priority 1 – Improve the health and wellbeing of our communities Priority 2 – Enhance the quality of people's lives Priority 3 – Enable a flourishing local economy
Consultation:	The draft report was considered by the council's Leadership Team on 30 July 2018.
Legal:	The anticipated payments are part of an s106 agreement relating to the Bishop's Stortford North development.
Financial:	The £1M forward funding contribution to the Herts & Essex School from the council is anticipated to be repaid by developers in August 2027. No further forward funding will be permitted.
Human Resource:	None
Risk Management:	It is important to have a robust and transparent process for allocating s106 funding to organisations.
Health and wellbeing – issues and impacts:	Funding will assist organisations in developing and improving their sport and recreation offer to the wider community of Bishop's Stortford.
Equality Impact Assessment required:	No